

FILED
GREENVILLE CO. S.C.

BOOK 1217 PAGE 601

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OLLIE FARNSworth Fountain Inn Federal Savings & Loan Association
R.M.C. Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Palmetto Enterprises of Greenville, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eleven Thousand and 00/100

DOLLARS (\$ 11,000.00), with interest thereon from date at the rate of Seven & Three-Quarters per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

February 1, 1992

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars, (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being shown and designated as Lot No. 1 on a Plat of Dempsey Heights Subdivision, prepared by Enwright Associates Engineers, dated June 4, 1971, recorded in the R.M.C. Office for Greenville County in Plat Book 4-N, Page 11, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Cochran Drive, at the joint front corner of lots 1 and 2 and running thence with the joint line of said lots, S. 11-45 E., 151.2 ft. to an iron pin on the line of Lot No. 20; thence with the line of Lot No. 20, S. 35-22 W., 87.0 ft. to an iron pin at the joint rear corner of lots 1 and 20; thence N. 27-53 W., 181.7 ft. to an iron pin on the Southern edge of Cochran Drive; thence with said Drive, N. 60-49 E., 119.1 ft. to the point of beginning.

The above described Lot No. 1 is a portion of that property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 928, Page 503.